



Date: July 06, 2021

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING
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Dear Sir/Madam,

**Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2021.

Please take the same on record.

Yours Sincerely,

**For Vidhi Specialty Food Ingredients Limited,**

**Bipin M. Manek**  
Managing Director  
DIN: 00416441  
Place: Mumbai

**Encl: As above**

## VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

**RegdOff.:**

E/27, Commerce Centre, 78, Tardeo Road,  
Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)  
Fax : + 91 22 2352 1980, E-mail : vdm1@vsnl.com, Web. : www.vidhifoodcolour.com

**Factory:**

59/B & 68, M.I.D.C. Dhatav, Roha  
Dist :Raigad, Maharashtra 402116, India  
CIN : L24110MH1994PLC076156

**Related Party Relationships**

Name of the party	Relationship
Arjun Food Colorants Manufacturing Private Limited	Wholly Owned Subsidiary
Trident Colours & Chemicals	Enterprises in which relative of KMP is a Proprietor
Vibgyor Exports	Enterprises in which director is a Proprietor
Bipin M. Manek	Key Managerial Personnel - Executive Director
Mihir B. Manek	Key Managerial Personnel - Executive Director
Pravina B. Manek	Key Managerial Personnel - Non Executive Director
Vijay K. Atre	Key Managerial Personnel - Non Executive Director
Rahul Berde	Independent Director
Niren Desai	Independent Director
Prafulchandra Shah	Independent Director
Ashit Doshi	Independent Director
Jyoti Modi	Independent Director
Mitesh Dinesh Manek	Chief Financial Officer
Vidhi H Parekh	Wholtime Director ( from 01.11.2020)
Awadesh Kumar Pandey	Company Secretary

**A) Key management personnel compensation**

Particulars	For the half year ended March 31, 2021		
	Key Managerial Personnel/Relative	Independent Director	Enterprises over which major Shareholder is able to exercise significant influence
Remuneration	7,880,000	-	-
Commission	18,500,000	-	-
Bank Garuntee Fees	4,500,000	-	-
Sitting Fees	-	125,000	-

**B) Transactions with Related Parties**

Particulars	For the half year ended March 31, 2021	
	Wholly Owned Subsidiary (Arjun)	Enterprise in which Director is a Proprietor
Loan Given	113,800	-
Loan Received Back	-	-
Sales made to Entreprise in which director is a proprietor	-	4,771,175

**C) Balances with the parties outstanding**

Particulars	For the half year ended March 31, 2021				
	Key Managerial Personnel/Relative	Enterprises in which relative of Director is a Proprietor	Independent Director	Wholly Owned Subsidiary	Enterprise in which Director is a proprietor
Remuneration	14,832,954	-	-	-	-
Security Deposit	-	-	-	-	-
Sitting Fees	-	-	11,250	-	-
Loan Given	-	-	-	116,185	-
Sales made to Entreprise in which director is a proprietor	-	-	-	-	5,014,476
Sales	-	29,299,183	-	-	-

For Vidhi Specialty Food Ingredients Limited,

**Bipin M. Manek**  
Managing Director  
DIN: 00416441  
Place: Mumbai