

## Annual report on Corporate Social Responsibility (CSR) activities

[Pursuant to clause (c) of Section 134(1) of the Companies Act, 2013 and the provisions of Section 135 of the Companies Act, 2013 read with rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

**1. A brief outline of the Company's Corporate Social Responsibility (CSR) policy, including overview of projects or programs proposed to be undertaken:**

The Company has considered CSR as an integral part of its operation. The Company is doing CSR activities since long even before it was made mandatory. The Company has been a socially responsible corporate and considered expenditure on CSR as investment in Company which build Company's reputation.

The CSR Policy is available on the Company's website at:

[http://www.vidhifoodcolour.com/financial/code\\_policies/csr\\_policy.pdf](http://www.vidhifoodcolour.com/financial/code_policies/csr_policy.pdf)

**2. The Composition of the CSR Committee:**

Mr. Prafulchandra A. Shah (DIN: 00417022) - Chairman

Mr. Chetan P. Bavishi (DIN: 01978410) - Member

Mr. Nirenbhai D. Desai (DIN: 01978382) - Member

Mr. Rahul Berde (DIN: 06981981) - Member

**3. Average net profit of the Company for last three financial years: ₹ 1306.60 Lakhs**

**4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): ₹ 26.13 Lakhs**

**5. Details of CSR spent during the financial year:**

a) Total amount to be spent for the financial year under review: Nil

b) Amount unspent, if any: Nil

c) Manner in which the amount spent during the financial year under review:

1	2	3	4	5	6	7	8	
S. No.	CSR project or activity identified	Sector in which the project is covered (Clause no. of Schedule VII to the Companies Act, 2013)	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs (1) Direct Expenditure on projects or programs (2) Overhead	Cumulative Expenditure upto the reporting period	Amount spent: Direct or through Implementing agency *	
1			No amount was spent on CSR activities during the					
2			year 2015-16					
	<b>TOTAL</b>							

\*Details of implementing agency.

**6. Reasons for not spending the prescribed amount:**

The Company is in expansion mode and required funds for its working capital as well as expansion hence, the Board has decided not to make any expenditure for CSR activity for the financial year 2015-16. The Company understands its social responsibility and will in future make expenditure for CSR activities as and when it found appropriate.

**7. Responsibility statement of the CSR Committee:**

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR Objectives and Policy of the Company.

Mr. Bipin M. Manek  
(DIN: **00416441**)  
Chairman and Managing Director

Mr. Prafulchandra A. Shah  
(DIN: **00417022**)  
Chairman CSR Committee

**Date:** August 12, 2016

**Place:** Mumbai